

Decision Recording Form

Decision determined at Cabinet meeting on 7 March 2017



Cabinet members present:

Marvin Rees, Mayor

Councillor Mark Bradshaw, Cabinet Member for Transport

Councillor Clare Campion-Smith, Cabinet Member for People

Councillor Craig Cheney, Cabinet Member for Finance, Governance and Performance

Councillor Fi Hance, Cabinet Member for City Health and Wellbeing

Councillor Claire Hiscott, Cabinet Member for Education and Skills

Councillor Helen Holland, Cabinet Member for Place

Councillor Paul Smith, Cabinet Member for Homes

Councillor Asher Craig, Cabinet Member for Neighbourhoods

Apologies:

Councillor Estella Tincknell, Deputy Mayor and Deputy Leader of Labour Group

Deadline date for Call-in referral 14 March 2017

(a)	Subject:	Period 9 (end of Dec 2016) Finance Report (agenda item 19)
(b)	Ward:	All Wards
(c)	Declarations of interest:	None



(d)	<p>Decision taken</p> <ol style="list-style-type: none"> 1. Noted the contents of the Report and in particular the continuing seriousness of the General Fund financial position of £11.0m forecast outturn deficit, as at the end of December 2016. This represents a net decrease to the deficit of £6.6m, being increases of £0.8m less decreases of £7.4m, from Period 7 forecast and is mainly the result of reductions in forecast expenditure within service areas, which are outlined in the remainder of the report; 2. Agreed that Cabinet where appropriate, continue to work with Officers in undertaking mitigating actions to bring the General Fund position closer to balance, in particular endorsing the actions to be led by the Interim Chief Executive, Service Director: Finance and Strategic Leadership Team set out at paragraph 11 of Appendix A of the report; 3. Noted the total net movement in the Capital Programme from £222.8m to £224.3m, as outlined in paragraph 27 of Appendix A.
(e)	<p>Exempt Information?</p> <p>Open</p>
(f)	<p>Decision made in exempt session?</p> <p>No</p>
(g)	<p>Additional information at the meeting/documents taken into account:</p> <p>None</p>
(h)	<p>Reason for decision:</p> <p>As set out in the report.</p>

Signed : Date :

Marvin Rees
Mayor

